



INVITATION FOR PROVISION OF COMMERCIAL GENERAL LIABILITY INSURANCE COVERAGE

Invitation No: 1/2024

Power Producers and Distributors Inc of Mudlot Kingston, Georgetown, Guyana invites eligible companies to submit offers for the establishment of Insurance Coverages as below for the period January 1, 2025, to December 31, 2025.

Details of Insurance Coverages required:

(i) Employer's Liability.

Employer's Liability insurance with a minimum limit of US\$1,000,000 per incident and a limit of US\$1,000,000 in the aggregate.

(ii) Business Automobile Liability

Automobile Liability insurance in an amount not less than a combined bodily injury and property damage limit of US\$5,000 per accident, in comprehensive form and covering hired, owned, and non-owned vehicles.

(iii) Commercial General Liability

Commercial General Liability on a broad form, including operations, premises, completed operations, contractual liability, independent contractors, and the hazards of coverage on an occurrence basis with a combined single limit of US\$1,000,000 for bodily injury and property damage and a limit of US\$2,000,000 in the aggregate.





(iv) Excess Liability.

Excess liability above the policies in (ii), (iii), and (iv) above with a combined single limit of US\$5,000,000 for each occurrence for bodily injury and property damage, and with no "sunset limitation" in respect of Employer's Liability.

All Administratively compliant offers will first be examined for technical compliance. The financial offers of all technically compliant offers will then be evaluated, with the lowest price being the award criteria.

All offers must be submitted via email to procurement@ppdinc.co no later than Friday, September 8, 2023, at 16:00hrs (Guyana time)

Offers received after the deadline will be rejected.

Additional Notes

1. USD5,000 is the limit of the liability as stated in the original publication
2. Turnover for last year (2023)? **Answer-USD13.3M**
3. Expected turnover for this year (2024)? **Answer- USD14M**
4. Anticipated turnover for next year (2025)? **Answer-USD13.6M**
5. Wage Roll for 2024 and Anticipated Wage Roll for 2025? **Answer- 2024 – USD5.8M
2025 – 5.8M**

